

ASIAN INSULATORS PUBLIC COMPANY LIMITED



Notice to the 2025 Annual General Meeting of Shareholders

April 4, 2025

at 1:00 p.m.

through Electronic Media (e-Meeting)



บริษัท เอเชีย อินซูลเลเตอร์ จำกัด (มหาชน)

Asian Insulators Public Company Limited.

AI 033/2025

February 26, 2025

To : Shareholders

Subject : Invitation to attend the Annual General Meeting of Shareholders for year 2024

Attachments :

1. Form 56-1 One Report for the year 2024 in QR Code
2. Dividend Policy
3. Curricula Vitae of the Nominated Persons to be Directors in Replacement of those who are Retired by Rotation
4. Definition of independent Directors
5. Company's Articles of Association relating to the General Meeting of Shareholders
6. Proxy Form A
7. Proxy Form B
8. Procedures required prior to attending the meeting, granting proxy, registration, names and details of independent directors that shareholders can grant proxy, and registration procedures for attending e-AGM 2025

The Board of Directors of Asian Insulators Public Company Limited has resolved to convene the 2025 Annual General Meeting of Shareholders on Friday, April 4, 2025 at 1:00 p.m. in the form of an electronic meeting (e-Meeting) only, in accordance with the Electronic Meeting Act B.E. 2563 and other relevant laws and regulations. The Company has announced an invitation for shareholders to propose agenda items and nominate persons to be elected as directors in the 2025 Annual General Meeting of Shareholders via the website in advance from October 18, 2024 to November 18, 2024. However, no shareholders have proposed any agenda items. Therefore, the 2025 Annual General Meeting of Shareholders has the following agenda items to consider, along with the Board of Directors' opinions as follows:

Agenda 1 Acknowledge the Board of Directors' report on the operating results for 2024

Objectives and reasons: The summary of the Company's performance during the year of 2024 are contained in the form 56-1 One Report for the year 2024 in QR Code, details of which is in Invitation Form.

Board of Directors' opinion: The Board of Directors deems it appropriate to propose to the general meeting of shareholders for acknowledgement. Report on the Company's operating results for 2024

Voting conditions: This agenda item is an acknowledgement agenda, so there is no voting.

Agenda 2

Consideration and approval of the financial statements for the year ending December 31, 2024 of the Company and its subsidiaries.

Objectives and reasons : In order to comply with the Public Limited Company Act B.E. 2535, it is stipulated that a public limited company must prepare a financial statement and a statement of comprehensive income as of the end of the company's accounting period to be submitted to the shareholders' meeting at the annual general meeting for consideration and approval of the financial statement and a statement of comprehensive income for the year ending December 31, 2024 as shown in Form 56-1 One Report for the year 2024 and a summary of financial information that has been considered by the board of directors, the audit committee and audited by a certified public accountant.

Board of Directors' Opinion : It is appropriate to propose to the general meeting of shareholders for consideration and approval of the financial statements for the year ending on 31 December 2024 of the Company and its subsidiaries, which have been audited by the auditors and reviewed by the Audit Committee and the Board of Directors. The summary of the important points is as follows:

The Statements of Financial Position and the Income Statements

Unit: Million Baht

	<u>Consolidated</u>	<u>Company Only</u>
Total Assets	4,064.92	1,895.87
Total Liabilities	658.47	79.61
Total Revenues	3,406.45	1,816.26
Revenue from sales of goods	9,147.26	756.46
Total revenues	9,163.95	769.83
Profit for the years	485.87	222.38
Net Profit Equity holders of the parent	385.19	222.38
Earnings per share	0.55	0.318

The details are as shown in the annual financial statements of Form 56-1 One Report for the year 2024, which has been sent to shareholders together with the invitation letter for this shareholders' meeting in QR Code format.

Voting Condition: The resolution of this agenda item shall be passed by a majority vote of the shareholders attending the meeting and casting their votes.

Agenda 3

To consider and approve dividend payout from retained earnings for year 2024.

Objectives and reasons: The Company has a policy to pay dividends to shareholders each year not less than 40 percent of the net profit remaining after deducting all types of reserves as required by law. In 2024, the Company had a net profit from operations according to the financial statements of the specific business of 222.38 million baht. The Company can therefore consider paying dividends to shareholders, which is in accordance with the Company's dividend payment policy and in accordance with Section 115 of the Public Limited Companies Act B.E. 2535..

Board of Directors' opinion:

1. It is deemed appropriate to propose to the general meeting of shareholders to consider and approve the payment of dividends from the Company's retained earnings for 2024 at the rate of 0.34 baht per share, totaling approximately 238 million baht, representing a dividend payment rate of 98.33 percent of the Company's retained earnings for 2024 according to the separate financial statements, with details as follows:

- The Company has paid an interim dividend for the first half of the year at the rate of THB 0.15 per share, totaling THB 105 million, on September 6, 2024, in the amount of 699,999,021 shares and
- The Company will pay the final dividend at the rate of THB 0.19 per share, totaling THB 133 million on April 25, 2025, totaling 699,999,021 shares, paid from the unappropriated retained earnings of the Company from the specific financial statements. Individual shareholders will be subject to withholding tax at the rate of 10 percent, and individual shareholders can request a dividend tax credit at the rate of 20/80.

By specifying the list of shareholders who are entitled to receive dividends according to the Company's regulations, as shown in the list of shareholders who are entitled The dividend payment date (Record Date) is March 7, 2025 and the dividend payment date is April 25, 2025.

2. The Company does not have to allocate net profits as legal reserves because the Company has already allocated legal reserves in the amount of 69,999,902 baht, which is equal to 10 percent of the registered capital, in full as required by law.

Details of dividend payment are shown in the attached table as follows:

Dividend payment details	2024	2023
1) Profit for the years for Separate financial statements (Million Baht)	222.38	122.69
2) Retained earnings(deficits)Unappropriated (Million Baht)	137.05	89.67
3) Common shares (Million shares)	700.00	700.00
4) Annual dividend paid (Baht/Share)	0.34	0.20
- Interim dividend (Baht/Share)	0.15	0.10
- Final dividend (Baht/Share)	0.19	0.10
5) Total dividend payment (Million Baht)	238.00	140.00

The Company has a policy to pay dividends to shareholders each year not less than 40 percent of the net profit remaining after deducting taxes and all types of reserves as required by law. The Company must set aside a legal reserve of at least 5 percent of the net profit until the reserve amount is equal to 10 percent of the Company's registered capital (according to Attachment 2).

However, the payment of such dividends will depend on cash flow, investment plans, legal conditions, and the necessity and appropriateness of other factors in the future. The payment of such dividends will not significantly affect the Company's normal operations and will be subject to consideration and approval by shareholders at the 2025 annual general meeting of shareholders.

Voting Conditions This agenda item must be approved by a majority vote of the shareholders attending the meeting and casting their votes.

Agenda 4 To consider and approve the appointment of new directors.

Objectives and reasons: According to the Public Limited Company Act, Section 71 and the Company's regulations, Section 18, it is stipulated that at every general meeting of shareholders, one-third (1/3) of the number of directors at that time must retire from their positions. If the number of directors cannot be divided exactly into three parts, the number closest to one-third (1/3) must retire. In addition, directors who must retire from their positions according to their terms may be re-elected to the position as directors again. At the annual general meeting of shareholders in 2025, there are 2 directors who must retire from their positions according to their terms, as follows:

1. Mr.Kovit Thareratanavibool Director,
2. Dr.Veeraphat Phetcharakupt Director and Independence Director

Board of Directors' opinion: To propose to the shareholders' meeting to elect Mr. Kovit Thareratanavibool, the authorized signatory director, and Dr. Veeraphat Phetcharakupt, the audit committee member and independent director, who must resign from their positions according to the term, to return to their positions as directors for another term. This is because the above-mentioned persons are fully qualified according to the Public Limited Company Act B.E. 2535 and do not have any prohibited characteristics. They are appointed as directors in accordance with the criteria of the Securities and Exchange Commission and relevant authorities. In addition, they have the qualifications, skills, knowledge, abilities and experience as specified by the Company (directors who have abstained from voting) as detailed in the background of the directors and the definition of independent directors.

Voting Condition: The resolution of this agenda item shall be passed by a majority vote of the shareholders attending the meeting and casting their votes. In this regard, this agenda item will cast for each nominated director.

Agenda 5

To consider and approve the Directors' Remuneration for year 2025.

Objectives and reasons: The remuneration of directors and the duties and responsibilities of the directors should be reviewed annually. The Board has considered proposing the remuneration of directors in 2025 not to exceed 4,500,000 baht.

Board of Directors' Opinion It is appropriate to propose to the general shareholders' meeting to consider and approve the determination of the remuneration of the directors for the year 2025, which is the same rate as the previous year and is at the same level as other registered companies in the same industry category, in an amount not exceeding 4,500,000 baht per year, as proposed by the Board of Directors. Details of the remuneration of the directors are in the attached table.

Remuneration for the Board of Director and Audit Committee

Remuneration	2025 (Proposed)	2024
1) Standard monthly fees		
- Chairman	26,500.- Baht / person / Month	26,500.- Baht / person / Month
- Director	23,100.- Baht / person / Month	23,100.- Baht / person / Month
2) Meeting Allowance		
- Chairman	26,500.- Baht / person / Month	26,500.- Baht / person / Month
- Director	23,100.- Baht / person / Month	23,100.- Baht / person / Month
Note: Meeting allowance is payable per meeting only.		

The components of the compensation proposed for approval, both in monetary form and as other benefits (excluding welfare provided to general employees)

Voting conditions : This agenda item must be approved by a vote of not less than two-thirds (2/3) of the number of shareholders attending the meeting and casting votes.

Agenda 6**To approved the appointment of Auditors and Remuneration for year 2025.**

Objectives and reasons :In order to comply with the Public Limited Company Act B.E. 2535 and the Company's regulations, which stipulate that the general meeting of shareholders appoints the auditor and determines the audit fee of the Company every year, the Audit Committee has considered and approved the appointment of auditors from Siam Truth Audit Co., Ltd. as the auditors of the Company for the year 2025, as follows:

List of auditors	License number	Year nominated as the company's auditor	Year signed to certify the company's financial statements
1. Mr. Banjong Phichyaprasat	7147	2021 - 2024	2021 - 2023 (3 years)
2. Mr. Kraisit Silpamongkolkul	9429	2021 - 2024	2024
3. Ms. Khemanan Jaichuen	8260	2021 - 2024	-
4. Ms. Waraporn Kanchanarasmichot	9927	2022 - 2024	-
5. Ms. Orrawan Suwannahiranchot	11145	2022 - 2024	-
6. Mr. Chaiwat Sae Tiaw	11042	2022 - 2024	-

And set the audit fee for the year 2025 not exceeding 2,430,000 baht as proposed by the Audit Committee which has been considered and screened appropriately and approved by the Board of Directors. The audit fee does not include other service fees (Non-audit fee) which, if any, the Company will pay as actual. In the event that the said auditor is unable to perform the work, Siam Truth Audit Co., Ltd. shall arrange for another certified auditor of Siam Truth Audit Co., Ltd. to audit, review and express an opinion on the Company's financial statements instead. The said auditor has no relationship and/or no interest in the Company or its subsidiaries, executives, major shareholders or persons related to such persons.

Board of Directors' opinion : is that it should be proposed to the general meeting of shareholders to consider appointing an auditor from Siam Truth Audit Co., Ltd. (Siam Truth Audit), a company with offices in Thailand, experience and expertise at international standards and with qualifications as specified by a public limited company and the Office of the Securities and Exchange Commission, as the auditor of the Company and its subsidiaries, and has received approval. From the Audit Committee, the audit fee does not include other service fees (Non-audit fee), which if there is a company, will be paid according to the actual amount. The list of auditors is as follows:

Comparison table Audit fee	2025			2024		
	Budget Three Quarter	Annual budget	Total	Budget Three Quarter	Annual budget	Total
Asian Insulator PCL						
- Audit fee		1,200,000	2,310,000	1,050,000	1,150,000	2,200,000
- Information system testing fee	1,110,000	120,000	120,000		53,500	53,500
			<u>2,430,000</u>			<u>2,253,500</u>

Note: Other service fees (Non Audit Fee) in 2025 (if any) will be considered based on the type and volume of work provided by Siam Truth Audit Co., Ltd. In this regard, one of the above auditors shall be the one to audit, review and express an opinion on the Company's financial statements. In the event that such auditor is unable to perform the work, Siam Truth Audit Co., Ltd. shall provide another certified public accountant of Siam Truth Audit Co., Ltd. to audit, review and express an opinion on the Company's financial statements instead.

Voting Conditions: This agenda item must be approved by a majority vote of the shareholders attending the meeting and casting their votes.

Agenda 7 Consider amending the Company's regulations, Chapter 3, Section 12.

Objectives and reasons: To open up opportunities for foreign investment, help strengthen competitiveness and increase business opportunities for international expansion. The Company aims to develop and grow sustainably.

Board of Directors' opinion: It is appropriate to propose to the general meeting of shareholders for consideration and approval of amendments to the Company's regulations, Chapter 3, Section 12.

From the original	Edit to
Article 12. Shares of the Company may be transferred freely without restriction, except where such transfer of shares results in foreigners holding more than fifteen (15) percent of the total number of shares issued by the Company.	Article 12. Shares of the Company may be transferred freely without restriction, except where such transfer of shares results in foreigners holding more than <u>forty-nine percent (49)</u> of the total number of shares issued by the Company.

Voting Conditions : This agenda item must be approved by a vote of not less than three-fourths (3/4) of the number of shareholders attending the meeting and casting votes.

Agenda 8 To consider other matters (if any).

The Company has set March 7, 2025 as the Record Date for shareholders to attend and vote at the 2025 Annual General Meeting of Shareholders. The Company would like to invite shareholders to attend the 2025 Annual General Meeting of Shareholders via electronic media (e-Meeting) only in accordance with the legal criteria related to electronic meetings.

For shareholders or proxies who wish to attend the meeting via electronic media (e-Meeting), please inform your intention by submitting identification documents to confirm your right to attend the meeting via the document submission system to identify yourself by going to <https://ai.foqus.vc/registration/> or scanning the QR Code to enter the system according to the attached document 8 by **April 3, 2025**. When the Company has checked the list of shareholders according to the information at the latest closing of the shareholder register that has been disclosed and approved, the Company will send the username (USER NAME) and password (PASSWORD) as well as the system usage manual. To the email address registered via the system for use in joining the meeting via electronic media (e-Meeting) via the system of Quidlab Co., Ltd., a service provider that complies with the requirements of the NBTC. If any shareholder is unable to attend the meeting via electronic media (e-Meeting), the Company requests cooperation from those who grant proxies to the Company's independent directors instead of attending the meeting in person. The details of the various procedures are as attached. 8

Yours sincerely,



(Thanit Thareratanavibool)

Director and Chief Executive Officer

Agenda Item 1: Acknowledgement of the Board of Directors' report on the operating results for 2024

Form 56-1 One Report in QR Code format

Agenda Item 2: Consideration and approval of the financial statements for the year ending December 31, 2024 of the Company and its subsidiaries.

Form 56-1 One Report in QR Code format

Dividend Policy

- **The Company's dividend policy**

The company has a policy to pay the dividend to the shareholder in each operation year, and not less than 40% of the net profit after tax and legal reserved. The dividend payout is depending on company's cash flow, regulations, and the investment of the new project in the future. The dividend payout should not significantly effect on company's financial operation. The Board of Directors' decision to payout the dividend is subjected to approval of shareholder at the General Annual Meeting, except the interim dividend payout if the board of directors considers that it is appropriate and shall not affect the operation of the company. The Board of Directors has authorized to approve the interim dividend payout, and inform the shareholders at the next shareholder meeting. The company has to legal reserves at least 5% of net profits until legal reserves equal 10% of company's registered capital.

- **Subsidiaries' dividend policy**

The company has not fixed a dividend payment ratio for our subsidiaries. Their dividend payments shall depend on the operating results of each company. Dividend payments of subsidiaries to the company must be made accordance with each company's regulation on dividend payment that must be approved by a resolution of their general meeting of shareholders. Interim dividend payments are allowed. In paying dividends subsidiary companies shall record some profit. If there is an operating loss, dividend payments are barred until such losses are recovered. In additional, at least 5% of all profits must be set aside as legal reserves until legal reserves reach 10% of companies' registered capitals.

Attachment for Agenda 4 To approve the election of directors in place of those whose terms are to be expired in 2025.

Name – Last Name : Kovit Thareratanavibool
 Position : Executive Director
 Age : 59 years old
 Nationality : Thai



Education : Master in International Business University of Dallas, Texas, U.S.A.

Seminar : Director Accreditation Program, Thai Institute of Director Association
 Director Certification Program, Thai Institute of Directors
 Association Finance for Non-Finance Director, Thai Institute of Director Association
 Chief Finance Officer 2000, Thai Institute of Director Association

Shareholding in the Company as of : 18,000,000.- (2.571% shares)

No. of Years in Director Position : 25 years

Previous Experience : 1998 – 2001 General Manager – Crown Ceramic Company Limited

Other Current Position : Managing Director – PPC Asian Insulators Company Limited
 Director – AI Engineering Services Company Limited
 Director – Sansuk Network Company Limited

Other listed companies : - None -

Non-listed companies : - None -

Relation among family with other directors : - None -

Meeting Attendance: - There were the Board of Directors meeting and Shareholders meeting 5 times, attended 5 times.

Name - Last Name : Dr. Veeraphat Phetcharakupt
Position : Independent Director / Audit Committee
Age : 44 years old
Nationality : Thai
Education :

- Bachelor of Business Administration-Banking and Finance, Chulalongkorn University
- Master of Science in Finance, University of Essex.
- Doctor of Philosophy in Finance, University of Essex.
- Chartered Financial Analyst (CFA Level III)

Seminar :

- Director Accreditation Program, Thai Institute of Director Association
- Capital Market Academy (CMA) Executive Course, Class 31
- Capital Market Academy



Positions in other businesses

2024 - Present: Chief Executive Officer, Trinity Securities Co., Ltd.
 2024 - Present: Director, Trinity Securities Co., Ltd.
 2024 - Present: Director, Trinity Wattana Co., Ltd. (Public)

Position in a competing business : - None -

**Related to a business that may
cause a conflict of interest**

Previous Experience

2022-2023 Managing Director, Yuanta Securities Co., Ltd.
 2015-2022 Chief Executive Officer, PAI Securities Co., Ltd.

Shareholding in the Company as of : - None -

No. of Years in Director Position : 8 years

Other listed companies : - None -

Non-listed companies : - None -

Relation among family with other directors : - None -

Meeting Attendance: - There were 9 meetings of the Board of Directors, Audit Committee and General Shareholders' Meetings, with 9 meetings attended.

Remark: The Board of Director has carefully considered that such person has no conflict of interest in the Company and can express opinion independently in accordance with the relevant guidelines. The above director did not hold positions as directors / executives in other companies which may cause a conflict of interest or competition with the Company.

Definition of Independent Committee

Independent Directors must not in the management position of the Company, affiliates and subsidiaries and are independent from management and the controlling shareholders which can directly affect independent decision, and must have the following qualities.

1. Hold less than 1% of the total ordinary shares of the Company, subsidiaries, and affiliated. The count must be inclusive of shares belong to the independent director's associates.
2. Has not involve in management, or has never held position as executive director, employee, consultant with fixed salary or controlling shareholders of the Company and was received salary, subsidiary's, joint venture's, same level subsidiary's authorized person, majority shareholders or the Company's authorized person, except being exempt from the above characteristic for at least 2 years prior to submitting the permit to the Securities and Exchange Commission Office. The above prohibited characters exclude the independent director who is a government employee or consultant who is majority shareholders or authorized director of the Company.
3. Don't have a relationship directly or legally married to executives, majority shareholders, authorized person or person who has been nominated an executive position or subsidiary, including not being parents, siblings, children, and being in-law of such person as stated above.
4. Never or used to have business relationship with the Company, corporation, subsidiary, majority shareholders, joint venture, majority shareholders or the Company's authorized person of which obstructed independent judgment, including not being or used to be significant shareholders or an authorized person having business relationship with corporation, subsidiary, joint venture, majority shareholders or the Company's authorized person, except being exempt from the above characteristics at least two years before submitting application to Securities and Exchange Commission Office.
5. Never or used to be the Company's, joint venture's, major shareholders' auditor or the authorized person of the Company and not a significant shareholder, authorized person or partner of the auditing firm that the Company, subsidiary, joint venture, major shareholder auditor or authorized person of the Company belong, except for being exempt from the above characteristic for at least 2 years before submitting application to Securities and Exchange Commission Office.
6. Never or used to be a professional service provider whose business includes legal or financial consultation, who receives more than 2 million baht per annual service fee from the Company, parent company, subsidiary, joint venture, major shareholders or authorized person of the Company and not a significant shareholders, authorized person or partner of the professional service provider, except for being exempt from the above characteristic for at least 2 years before submitting application to Securities and Exchange Commission Office.

7. Not an appointed committee by the representative of the Company's director, major shareholders or shareholders who associate with majority shareholders of the Company.
8. Not operate the same business and a significant competitive business with the Company or subsidiary or not a significant partner in partnership or an executive director of such business, employees who earn fixed salary or hold more than 1% of the overall ordinary share of another company which operates the same business and be a significant competitor with the Company or subsidiary.
9. No other characteristics preventing the independent opinion on the Company's operation.
10. The independent directors may be assigned by the committee to decide on the operation of the Company, the parent company, and subsidiary, and joint venture, subsidiary of the same level, major shareholders or authorized person of the company in Collective Decision form.

Article of Association: Shares and Shareholders and Meeting of Shareholders

Section 2

Shares and Shareholders

Article 5. The shares of the Company shall be ordinary shares with an equal par value and of the type which shall be paid up in full at one single payment and/or shall be paid up by assets other than cash. Or use the copyright in the literature, art or science, patent, trademark, design or model, diagram, formula, any secret of process or use the information about the experience of the industry, commercial or science.

The Company has the right to issue and offer for sale any shares, preferred shares, debentures, convertible bond, warrants or any securities as permitted by the laws governing securities and exchange to any shareholder, any individual or the general public. And the conversion of convertible bonds into ordinary bonds, conversion of preferred shares into ordinary shares shall be made under the law governing as of public companies and the law governing Securities and Exchange.

Article 6. Every share certificate of the Company shall bear the name of the holder as well as an affixed or printed signature of at least one (1) director, together with the Company seal. However, the directors may authorize the securities registrar under the laws governing securities and exchange to sign or print its name on their behalf.

Section 5

Board of Directors

Article 16. For carrying out its business operations, the Company shall have the board of directors comprising at least five (5) directors. Not less than one-half of the total number of directors shall reside in the Kingdom of Thailand.

A director may or may not be a shareholder of the Company.

Article 17. The shareholders meeting shall elect directors in accordance with the following rules and procedures:

(1) A shareholder shall have one (1) vote per one (1) share;

(2) Each shareholder may exercise all the votes he/she has under (1) to elect one or more persons as director, but may not divide his/her votes to any of such persons;

(3) The persons receiving the highest votes in respective order of the votes shall be elected as directors in the number equal to the number of the directors required at such meeting. In case several persons receive equal votes, causing the number of directors to exceed the required number, the chairman of the meeting shall have a casting vote.

Article 18. At every annual general meeting, one-third (1/3) of directors at that time shall retire from office. If the number of directors is not a multiple of three, then the number of directors nearest to one-third (1/3) shall retire from office.

The directors retiring from office may be re-elected.

The directors to retire from office in the first and second years after the registration of the Company shall be selected by drawing lots. In subsequent years, the directors having held office longest shall retire.

Article 19. Apart from retirement by rotation, the directors shall vacate office upon:

(1) Death;

(2) Resignation;

(3) Lack of qualifications, or possession of prohibited characteristics as specified by the laws governing public limited companies and the laws governing securities and exchange;

(4) Removal by a resolution of the shareholders meeting under Article 20;

(5) Removal by a court order.

Article 20. The shareholders meeting may resolve to remove any director from office before the expiration of his/her term of office by a vote of not less than three-fourth (3/4) of the total shareholders attending the meeting and entitled to vote, and having an aggregate number of shares not less than one-half of the total shares held by the shareholders attending the meeting and entitled to vote.

Article 21. The directors shall be entitled to receive remuneration from the Company in the form of reward, meeting allowance, as considered and approved by the shareholders meeting. The remuneration may be fixed in a certain amount, or be specified from time to time, or be in effect until a change by a resolution of the shareholders meeting. The directors shall also be entitled to receive per diem allowances and other fringe benefits in accordance with the Company's regulations.

The provision in the first paragraph shall not prejudice the rights of the staff or employees of the Company, who have been appointed as directors, to receive the remuneration or benefits as a staff or an employee of the Company.

Section 6

Meeting of Shareholders

Article 32. The board of directors shall arrange for an annual general meeting of shareholders within four (4) months from the last day of the accounting year of the Company.

Shareholders meetings other than that mentioned in the first paragraph shall be called extraordinary meetings. The board of directors may call an extraordinary meeting of shareholders at any time it deems appropriate.

Shareholders holding an aggregate number of shares not less than one-fifth (1/5) of the total shares sold, or not less than 25 shareholders holding an aggregate number of shares not less than one-tenth (1/10) of the total shares sold, may at any time jointly sign and submit a written request to the board of directors for the convening of an extraordinary meeting, provided that the reasons for calling such meeting be clearly stated in such request. In this case, the board of directors shall arrange for the shareholders meeting within one (1) month from the date of receiving the request from the shareholders.

Article 33. In calling shareholders meeting, the board of directors shall prepare a notice thereof specifying the place, date and time, agendas of the meeting and the matters to be proposed to the meeting together with proper details by indicating whether they are proposed for acknowledgement, approval or consideration, as the case maybe, including opinions of the board of directors thereon. The notice of such meeting shall be sent to the shareholders and the registrar not less than seven (7) days prior to the date of the meeting, and be published in a newspaper for not less than three (3) consecutive days not less than three (3) days prior to the date of the meeting.

The shareholders meeting may be held in the province in which the head office of the Company is located or in any other place as specified by the board of directors.

Article 34. At a shareholders meeting, at least twenty-five (25) shareholders and proxies, or not less than one-half of the total number of shareholders holding an aggregate number of shares not less than one-third (1/3) of the total shares sold, must attend the meeting to constitute a quorum.

At any shareholders meeting, in case where one (1) hour has passed since the time for which the meeting is scheduled and the number of shareholders attending the meeting has not constituted a quorum, if the meeting is called by a request of shareholders, such meeting shall be cancelled. If the meeting is not called by the request of shareholders, another meeting shall be

called and the notice of the meeting shall be sent to the shareholders not less than seven (7) days prior to the date of the meeting. At this subsequent meeting, no quorum is required.

Article 35. The chairman of the board shall preside over the shareholders meeting. In case the chairman of the board is absent or unable to perform his/her duties, the vice chairman shall act as the presiding chairman. If there is no vice chairman, or the vice chairman is absent or unable to perform his/her duties, the meeting shall elect a shareholder present at the meeting as the presiding chairman.

Article 36. In vote casting at the shareholders meeting, each share shall be counted as one vote. Any shareholder having particular interests in any matter shall not be entitled to vote on such matter, except for voting on the election of directors. A resolution of the shareholders meeting shall require:

- (1) In a general case, a majority vote of the shareholders attending the meeting and casting their votes. In case of a tie vote, the chairman of the meeting shall have an additional vote as a casting vote.
- (2) A vote of not less than three-fourth (3/4) of the total votes of the shareholders attending the meeting and entitled to vote, in the following cases:
 - (a) Sale or transfer of the entire or partial material business of the Company to another person;
 - (b) Purchase or acceptance of transfer of the business of other private or public limited companies by the Company;
 - (c) Execution, amendment or termination of contracts in respect of the granting of a hire of the entire or partial material business of the Company; empowerment of other person to manage business of the Company; or merger of business with other person for the purpose of profit and loss sharing;
 - (d) Amendment to the Memorandum of Association or Articles of Association;
 - (e) Increase or decrease of the registered capital of the Company;
 - (f) Dissolution of the Company;
 - (g) Issuance of debentures of the Company;
 - (h) Merger of business with other company;

Article 37. Businesses to be duly transacted at an annual general meeting are as follows:

- (1) To acknowledge the report of the board of directors on the Company's business operations during the previous year;
- (2) To consider and approve the statement of financial position and the profit and loss account as at the end of the accounting year of the Company;
- (3) To approve the appropriation of profits and dividend payment;
- (4) To elect directors in place of those retired by rotation, and to fix remuneration for directors;
- (5) To appoint auditors and to fix audit fee; and
- (6) To consider other businesses.

PROXY FORM A : GENERAL PROXY FORM (SIMPLE FORM)
According to Regulation of Department of Business Development
Re: Form of Proxy (No. 5) B.E. 2550

Written at _____
Date _____ Month _____ Year _____

(1) I / We

Nationality

with address at

(2) being a shareholder of The Asian Insulators Public Company Limited
holding the total amount of _____ shares with the voting rights of _____ votes as follows;

☐ ordinary share _____ shares with the voting rights of _____ votes

☐ preferred share _____ - _____ shares with the voting rights of _____ - _____ votes

(3) do hereby appoint either one of the following persons:

☐ _____ Age _____

Years

with address at _____ Road _____ Sub-District _____

District _____ Province _____ Postal Code _____ or

☐ _____ MR. Bunlerd Korcharoenporn _____ Age 82 _____ Years

with address at _____ 254 _____ Road _____ Seri Thai _____ Sub-District _____ Kannayaow _____

District _____ Kannayaow _____ Province _____ Bangkok _____ Postal Code _____ 10230 _____ or

☐ _____ DR. Veeraphat Phetcharakupt _____ Age 44 _____ Years

with address at _____ 254 _____ Road _____ Seri Thai _____ Sub-District _____ Kannayaow _____

District _____ Kannayaow _____ Province _____ Bangkok _____ Postal Code _____ 10230 _____ or

☐ _____ MR. Passorn Wiangket _____ Age 75 _____ Years

with address at _____ 254 _____ Road _____ Seri Thai _____ Sub-District _____ Kannayaow _____

District _____ Kannayaow _____ Province _____ Bangkok _____ Postal Code _____ 10230 _____

Only one person is my representative. to attend and vote on my behalf at the 2025 Annual General Meeting of Shareholders on Wednesday, April 4, 2025 at 1:00 p.m. via electronic meeting. or to be postponed to another date, time, and place with any actions performed by the proxy in that meeting. shall be regarded as if I had done it myself in all respects.

Signed _____ Shareholder
(_____)

Signed _____ Proxy
(_____)

Remarks:

The Shareholder appointing the Proxy must authorize only one proxy to attend and vote at the meeting and shall not allocate the number of shares to several proxies to vote separately.

หนังสือมอบฉันทะ (แบบ ข.)
Proxy (Form B.)

เลขทะเบียนผู้ถือหุ้น
Shareholders' Registration No.

เขียนที่ _____
Written at

วันที่ _____ เดือน _____ พ.ศ. ____
Date Month Year

(1) ข้าพเจ้า สัญชาติ อยู่บ้านเลขที่
I/We nationality Address

(2) เป็นผู้ถือหุ้นของ บริษัท เอเชีย อินซูลเลเตอร์ จำกัด (มหาชน) ("บริษัท")
being a shareholder of Asian Insulators Public Company Limited ("The Company")

โดยถือหุ้นจำนวนทั้งสิ้นรวม _____ หุ้น และออกเสียงลงคะแนนได้เท่ากับ _____ เสียง ดังนี้
holding the total amount of shares and have the rights to vote equal to votes as follows:
☐ หุ้นสามัญ _____ เสียง
ordinary share shares and have the right to vote equal to votes
☐ หุ้นบุริมสิทธิ _____ เสียง
preference share shares and have the right to vote equal to votes

(3) ขอมอบฉันทะให้ (ผู้ถือหุ้นสามารถมอบฉันทะให้กรรมการอิสระของบริษัทก็ได้ โปรดใช้ข้อมูลตามหมายเหตุข้อ 5)
Hereby appoint (The shareholder may appoint the independent director of the company to be the proxy, please use details in Remark No.5)

☐ 1. ชื่อ _____ อายุ _____ ปี อยู่บ้านเลขที่ _____
Name age years, residing at
ถนน _____ ตำบล/แขวง _____ อำเภอ/เขต _____
Road Tambol/Khwaeng Amphur/Khet
จังหวัด _____ รหัสไปรษณีย์ _____ หรือ
Province Postal Code or

☐ 2. ชื่อ _____ อายุ _____ ปี อยู่บ้านเลขที่ _____
Name age years, residing at
ถนน _____ ตำบล/แขวง _____ อำเภอ/เขต _____
Road Tambol/Khwaeng Amphur/Khet
จังหวัด _____ รหัสไปรษณีย์ _____ หรือ
Province Postal Code or

☐ 3. ชื่อ _____ อายุ _____ ปี อยู่บ้านเลขที่ _____
Name age years, residing at
ถนน _____ ตำบล/แขวง _____ อำเภอ/เขต _____
Road Tambol/Khwaeng Amphur/Khet
จังหวัด _____ รหัสไปรษณีย์ _____ หรือ
Province Postal Code or

คนใดคนหนึ่งเพียงคนเดียวเป็นผู้แทนของข้าพเจ้า เพื่อเข้าร่วมประชุมและออกเสียงลงคะแนนแทนข้าพเจ้า ในการประชุมสามัญผู้ถือหุ้น ประจำปี 2568 ในวันที่ 4 เมษายน 2568 เวลา 13.00 น. ด้วยวิธีการผ่านสื่ออิเล็กทรอนิกส์รูปแบบเดียวเท่านั้น หรือที่จะพึงเลื่อนไปในวัน เวลา และสถานที่อื่น

Only one of them as my/our proxy to attend and vote on my/our behalf At the 2025 Annual General Meeting of Shareholders on April 4, 2025 at 1:00 p.m. with only one form of electronic media or such other date, time and place as the meeting may be adjourned.

ผู้ที่มาประชุมด้วยตนเอง โปรดนำหนังสือฉบับนี้มาแสดงต่อพนักงานลงทะเบียนในวันประชุมด้วย
Please bring this proxy to show at the meeting even shareholders who attend the meeting in person.

- (4) ข้าพเจ้าขอมอบฉันทะให้ผู้รับมอบฉันทะออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมครั้งนี้ ดังนี้
At this Meeting, I/we grant my/our proxy to vote on my/our behalf as follows:
- ☐ (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- ☐ (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:

วาระที่ 1 รับทราบผลการดำเนินงานของบริษัทประจำปี 2567

Agenda No. 1 Acknowledged the results of operations of the Company for the year 2024

☐ เห็นด้วย _____ เสียง ☐ ไม่เห็นด้วย _____ เสียง ☐งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

วาระที่ 2 พิจารณานุมัติงบการเงินสำหรับปีสิ้นสุดวันที่ 31 ธันวาคม 2567 ของบริษัทและบริษัทย่อยซึ่งผ่านการตรวจสอบของผู้บัญชีรับอนุญาตแล้ว

Agenda No. 2 To consider and approve the financial statements for the year ended on December 31, 2024 of the Company and its subsidiaries which have been audited by the certified auditor and acknowledge the auditor's report

☐ เห็นด้วย _____ เสียง ☐ ไม่เห็นด้วย _____ เสียง ☐งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

วาระที่ 3 พิจารณานุมัติจ่ายเงินปันผลจากกำไรสะสมประจำปี 2567 ของบริษัทฯ

Agenda No. 3 To consider and approve the dividend payment from the Company's annual retained earnings 2024

วาระที่ 3 พิจารณานุมัติจ่ายเงินปันผลจากกำไรสะสมประจำปี 2567 ของบริษัทฯ

Agenda No. 3 To consider and approve the dividend payment from the Company's annual retained earnings 2024

☐ เห็นด้วย _____ เสียง ☐ ไม่เห็นด้วย _____ เสียง ☐งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

วาระที่ 4 พิจารณาเลือกตั้งกรรมการแทนกรรมการที่ครบกำหนดออกจากตำแหน่งตามวาระ

Agenda No. 4 To consider and approve the appointment of new directors.

การแต่งตั้งกรรมการเป็นรายบุคคล

To select each director individually

4.1 ชื่อกรรมการ นายโกวิท ธารรัตน์วิบูลย์

4.1 Name of Director: MR. Kovit Thareratanavibool

☐ เห็นด้วย ☐ ไม่เห็นด้วย ☐งดออกเสียง
Approve Disapprove Abstain

การแต่งตั้งกรรมการเป็นรายบุคคล

To select each director individually

4.2 ชื่อกรรมการ ดร. วีรพัฒน์ เพชรคุปต์

4.2 Name of Director: DR. Veeraphat Phetcharakupt

☐ เห็นด้วย ☐ ไม่เห็นด้วย ☐งดออกเสียง
Approve Disapprove Abstain

วาระที่ 5 พิจารณานุมัติจ่ายค่าตอบแทนกรรมการ สำหรับปี 2568

Agenda No. 5 To appoint the directors and fix their remuneration for the year 2025

☐ เห็นด้วย _____ เสียง ☐ ไม่เห็นด้วย _____ เสียง ☐งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

วาระที่ 6 พิจารณานุมัติการแต่งตั้งผู้สอบบัญชีและกำหนดค่าสอบบัญชี สำหรับปี 2568

Agenda No 6 To appoint the auditors and fix their remuneration for the year 2025

☐ เห็นด้วย _____ เสียง ☐ ไม่เห็นด้วย _____ เสียง ☐งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

วาระที่ 7

พิจารณาอนุมัติการแก้ไขข้อบังคับของบริษัท หมวดที่ 3 ในข้อ 12

Agenda No.7

To consider approval to present to the shareholders' meeting for approval the amendment to the Company's re Section 3, Clause 12.

☐ เห็นด้วย _____ เสียง ☐ ไม่เห็นด้วย _____ เสียง ☐งดออกเสียง _____ เสียง
 Approve votes Disapprove votes Abstain votes

วาระที่ 8

พิจารณาเรื่องอื่น ๆ (ถ้ามี)

Agenda No.8

To consider other matters (if any).

☐ เห็นด้วย _____ เสียง ☐ ไม่เห็นด้วย _____ เสียง ☐งดออกเสียง _____ เสียง
 Approve votes Disapprove votes Abstain votes

(5) คำแถลงหรือเอกสารหลักฐานอื่น ๆ (ถ้ามี) ของผู้รับมอบฉันทะ _____
 Other statements or evidences (if any) of the proxy

(6) ในกรณีที่ข้าพเจ้าไม่ได้ระบุความประสงค์ในการออกเสียงลงคะแนนในวาระใดไว้ หรือระบุไว้ไม่ชัดเจน หรือในกรณีที่ประชุมมีการพิจารณาหรือลงมติในเรื่องใดนอกเหนือจากเรื่องที่ระบุไว้ข้างต้น รวมถึงกรณีที่มีการแก้ไขเปลี่ยนแปลงหรือเพิ่มเติมข้อเท็จจริงประการใด ให้ผู้รับมอบฉันทะมีสิทธิพิจารณา และลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
 In case I/we have not specified my/our voting intention in any matter on the agenda or not clearly specified or in case the meeting considers or passes resolutions in any matters other than those specified above, including in case there is any amendment or addition of any fact, the proxy shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.
 กิจการใดที่ผู้รับมอบฉันทะได้กระทำการไปในการประชุมนั้น ให้ถือเสมือนว่าข้าพเจ้าได้กระทำการเองทุกประการ
 Any acts performed by the proxy in this meeting shall be deemed to be the actions performed by myself/ourselves.

ลงนาม/Signed _____ ผู้มอบฉันทะ/Grantor
 ()

ลงนาม/Signed _____ ผู้รับมอบฉันทะ/Proxy
 ()

หมายเหตุ / Remark

- ผู้ถือหุ้นที่มอบฉันทะจะต้องให้ผู้รับมอบฉันทะเพียงรายเดียวเป็นผู้เข้าประชุมและออกเสียงลงคะแนน ไม่สามารถแบ่งแยกจำนวนหุ้นให้ผู้รับมอบฉันทะหลายคนเพื่อแยกการลงคะแนนเสียงได้
 The shareholder appointing the proxy must authorize only one proxy to attend and vote at the meeting and may not split the number of shares to many proxies for splitting votes.
- ผู้ถือหุ้นจะมอบฉันทะเท่ากับจำนวนหุ้นที่ระบุไว้ในข้อ (2) โดยไม่สามารถจะมอบฉันทะเพียงบางส่วนน้อยกว่าจำนวนที่ระบุไว้ในข้อ (2) ได้
 The shareholder may grant the power to the proxy for all of the shares specified in Clause (2) and may not grant only a portion of the shares less than those specified in Clause (2) to the proxy.
- ในกรณีที่วาระที่จะพิจารณาในการประชุมมากกว่าวาระที่ระบุไว้ข้างต้น ผู้มอบฉันทะสามารถระบุเพิ่มเติมได้ในใบประจำต่อแบบหนังสือมอบฉันทะตามแบบ
 The proxy may split the votes. In this regard, if the content is too long, it can be specified in the attached supplemental proxy form.
- กรณีหากมีข้อกำหนดหรือข้อบังคับใดกำหนดให้ผู้รับมอบฉันทะต้องแถลงหรือแสดงเอกสารหลักฐานอื่นใด เช่น กรณีผู้รับมอบฉันทะเป็นผู้มีส่วนได้เสียในกิจการเรื่องใดที่ได้เข้าร่วมประชุมและออกเสียงลงคะแนนก็สามารถแถลงหรือแสดงเอกสารหลักฐานโดยระบุไว้ในข้อ (5)
 If there is any rule or regulation requiring the proxy to make any statement or provide any evidence, such as the case that the proxy has interest in any matter which he/she attends and votes at the meeting, he/she may mark the statement or provide evidence by specifying in Clause (5).
- ผู้ถือหุ้นสามารถมอบฉันทะให้กรรมการอิสระคนใดคนหนึ่งของบริษัท ดังนี้เป็นผู้รับมอบฉันทะแทนผู้ถือหุ้น
 (1) นายบุญเลิศ ขอเจริญพร หรือ
 (2) ดร.วีรพัฒน์ เพชรคุปต์ หรือ
 (3) นายภัสสร เวียงเกตุ

The shareholder may appoint anyone of the following independent directors to be the proxy as follow;

(1) MR. Bunlerd Korcharoenporn or

(2) DR. Veeraphat Phetcharakupt or

(3) Mr. Passorn Wiangket

Supplemental Proxy Form

การมอบฉันทะในฐานะเป็นผู้ถือหุ้นของบริษัท เอเชีย อินซูเลเตอร์ จำกัด (มหาชน)
The proxy is granted by a shareholder of Asian Insulators Public Company Limited.

ในการประชุมสามัญผู้ถือหุ้นประจำปี 2568 ในวันที่ 4 เมษายน 2568 เวลา 13.00 น. ด้วยวิธีการผ่านสื่ออิเล็กทรอนิกส์รูปแบบ
เดียวเท่านั้น หรือที่จะพึงเลื่อนไปใน วัน เวลา และ สถานที่อื่นด้วย

At the 2025 Annual General Meeting of Shareholders on April 4, 2025 at 1:00 p.m. through only one electronic method or to
be postponed to another date, time and place.

วาระที่ _____ เรื่อง _____
Agenda Re :

☐ เห็นด้วย _____ เสียง ☐ ไม่เห็นด้วย _____ เสียง ☐ ดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

วาระที่ _____ เรื่อง _____
Agenda Re :

☐ เห็นด้วย _____ เสียง ☐ ไม่เห็นด้วย _____ เสียง ☐ ดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

วาระที่ _____ เรื่อง _____
Agenda Re :

☐ เห็นด้วย _____ เสียง ☐ ไม่เห็นด้วย _____ เสียง ☐ ดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

วาระที่ _____ เรื่อง _____
Agenda Re :

☐ เห็นด้วย _____ เสียง ☐ ไม่เห็นด้วย _____ เสียง ☐ ดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

วาระที่ _____ เรื่อง _____
Agenda Re :

☐ เห็นด้วย _____ เสียง ☐ ไม่เห็นด้วย _____ เสียง ☐ ดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

ข้าพเจ้าขอรับรองว่า รายการในใบประจำต่อหนังสือมอบฉันทะถูกต้องบริบูรณ์และเป็นความจริงทุกประการ
I/We certify that the statements in this Supplemental Proxy Form are correct, complete and true in all respects.

ลงชื่อ/ Signed _____ ผู้มอบฉันทะ/ Grantor
()

วันที่/ Date _____

ลงชื่อ/ Signed _____ ผู้รับมอบฉันทะ/ Proxy
()

วันที่/ Date _____

เอกสารหรือหลักฐานแสดงความเป็นผู้ถือหุ้นหรือผู้แทนของผู้ถือหุ้นที่มีสิทธิเข้าร่วมประชุม
Documents or Evidence Showing an Identity of the Shareholder or a Representative of the Shareholder

Entitled to Attend the Meeting

1. บุคคลธรรมดา/ Natural person

1.1 ผู้ถือหุ้นที่มีสัญชาติไทย/ Thai nationality

- (ก) บัตรประจำตัวของผู้ถือหุ้น (บัตรประจำตัวประชาชน หรือบัตรข้าราชการ หรือบัตรพนักงานรัฐวิสาหกิจ)
Identification card of the shareholder (personal I.D. or identification card of government officer or identification card of state enterprise officer); or
- (ข) ในกรณีมอบฉันทะ บัตรประจำตัวของผู้มอบอำนาจ และบัตรประจำตัวหรือหนังสือเดินทาง (กรณีเป็นชาว ต่างประเทศ) ของผู้รับมอบอำนาจ
In case of proxy, identification card of the shareholder and identification card or passport (in case of a foreigner) of the proxy.

1.2 ผู้ถือหุ้นชาวต่างประเทศ/ Non-Thai nationality

- (ก) หนังสือเดินทางของผู้ถือหุ้น
Passport of the shareholder; or
- (ข) ในกรณีมอบฉันทะ หนังสือเดินทางของผู้มอบอำนาจ และบัตรประจำตัวหรือหนังสือเดินทาง (กรณีเป็นชาว ต่างประเทศ) ของผู้รับมอบอำนาจ
In case of proxy, passport of the shareholder and identification card or passport (in case of a foreigner) of the proxy.

2. นิติบุคคล/ Juristic person

2.1 นิติบุคคลที่จดทะเบียนในประเทศไทย/ Juristic person registered in Thailand

- (ก) หนังสือรับรองนิติบุคคล ออกให้ไม่เกิน 30 วัน โดยกรมพัฒนาธุรกิจการค้า กระทรวงพาณิชย์
Corporate affidavit, issued within 30 days by Department of Business Development, Ministry of Commerce; and
- (ข) บัตรประจำตัวหรือหนังสือเดินทาง (กรณีเป็นชาวต่างประเทศ) ของกรรมการผู้มีอำนาจที่ไดลงนามในหนังสือมอบฉันทะพร้อมบัตรประจำตัวหรือหนังสือเดินทาง (กรณีเป็นชาวต่างประเทศ) ของผู้รับมอบฉันทะ
Identification Card or passport (in case of a foreigner) of the authorized director(s) who sign(s) the proxy form including identification card or passport (in case of a foreigner) of the proxy.

2.2 นิติบุคคลที่จดทะเบียนในต่างประเทศ/ Juristic person registered outside of Thailand

- (ก) หนังสือรับรองนิติบุคคล
Corporate affidavit; and
- (ข) บัตรประจำตัวหรือหนังสือเดินทาง (กรณีเป็นชาวต่างประเทศ) ของกรรมการผู้มีอำนาจที่ไดลงนามในหนังสือมอบฉันทะพร้อมบัตรประจำตัวหรือหนังสือเดินทาง (กรณีเป็นชาวต่างประเทศ) ของผู้รับมอบฉันทะ
Identification Card or passport (in case of a foreigner) of the authorized director(s) who sign(s) the proxy form including identification card or passport (in case of a foreigner) of the proxy.

ในกรณีของสำเนาเอกสารจะต้องมีการรับรองสำเนาถูกต้อง และหากเป็นเอกสารที่จัดทำขึ้นในต่างประเทศ ควรมีการรับรองลายมือชื่อโดยโนตารีพับลิค

A copy of the documents must be certified true copy. In case of any documents or evidence produced or executed outside of Thailand, such documents or evidence should be notarized by a notary public.

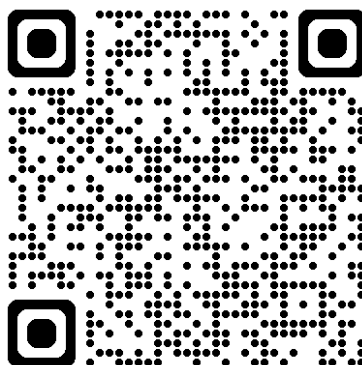
Procedures required prior to attending the meeting and registration for attending e-Meeting

Self-Attending e-Meeting:

1. Shareholders or proxies shall register and upload a copy of identification evidences requesting to attend the e AGM to confirm the right to attend the e-Meeting through;

<https://ai.foqus.vc/registration/>

or scan QR Code below;



The system will be open for registration from 24th March to 3rd April 2025

*Quidlab User's Manual Document Registration System https://quidlab.com/img/eagm/Document_Upload_Eng.pdf

2. Once logging in, shareholders or proxies shall fill out the information as displayed on the system, where the information entered must match the TSD's information as of Record Date that received.
 - 2.1 Identification card number / Passport number / Company's registration number
 - 2.2 Securities holding number
 - 2.3 E-Mail for receiving 'Username' and 'Password' to login 'WebLink' for e-Meeting
 - 2.4 Mobile phone number
 - 2.5 Identification documents

Self-Attending	Proxy / Corporate Entity, whose proxy not Company's independent director
Copy of identification card or copy of valid passport with certified true copy	• Individual Copy of identification card or copy of valid passport of shareholder and proxy with certified true copy, together with filled-proxy form A or proxy from B in attachment 8 or 9. • Corporate Entity Copy of company's registration no more than 30 days old certified true copy by authorized directors with company seal (if any) and the certified copy of authorized directors and proxy' identification card or copy of valid passport, together with filled-proxy form A or proxy from B in attachment 8 or 9. • Foreign Corporate Entity Copy of company's registration no more than 30 days old certified true copy. If the documents were prepared outside Thailand an authorized person must sign the proxy form with company seal with the presence of notary (Notary Public) or similar agency, which has the authority under the laws of each country. Then, after the signing of the above, the proxy shall issue to officials of the Embassy of Thailand or Thai consulate or officers who are assigned to perform their behalf or a person who can provide complete certification according to the laws of that country to certify the document (Notary Public) and the certified copy of authorized directors and proxy' identification card or copy of valid passport, together with filled-proxy form A or proxy from C in the Company's website.

3. After the Company received the documents according step no. 2 from shareholders or proxies, the Company will check the documents to confirm the right to attend the meeting, after approved the verification, the shareholders or proxies shall receive the following;

- Username and Password
- WebLink for logging into the e-Meeting system.
- e-AGM conference system user manual

If shareholder or proxy is not approved, you will receive an email stating the reason and may submit additional documents or corrected documents.

4. Refrain from giving your username and password to others if your username and password are lost or not received by April 3rd, 2025, please contact e-mail: info@quidlab.com or Tel. 034-877-488 immediately.
5. Please study the e-Meeting system user manual that sent along with username and password details to the shareholder or proxy' e-mail. The e-Meeting system will open for you to register 1 hour prior to the starting time of the meeting. However, the streaming will begin at the meeting time only
6. During e-Meeting, the attendees voting in each agenda; agree, disagree, or abstain. If there is no vote, the system will automatically count as agree.
7. In case you encounter any technical problems in using the e-Meeting system before or during the meeting, please contact Quidlab Company Limited, the Company's e-Meeting system provider. The official contact of Quidlab Company Limited will be sent along in the email that sent your username and password to you.

Not Attending e-Meeting: For shareholders who are unable to attend the meeting and vote in person and do not have a proxy, they may appoint one of the independent directors of the Company attend e-Meeting and vote instead by 2 methods as follows;

1. Shareholders fill in the information and may specific their intention to vote separately on each agenda item of the meeting whether to agree, disagree or abstain in the proxy form A or form B as shown in attachments 6 and 7 must be filled as required and signed, if there are any corrections the proxy must signed at every point and deliver the filled-proxy form and identification documents to the Company within April 3rd, 2025 through the following channels: -

- E-mail: ir@asianinsulators.com or
- Post To: Corporate Secretary: Address 254 Serithai Road Kannayao, Bangkok 10230

2. Shareholders can grant proxies via electronic means via the e-Proxy Voting system to the Company's independent directors to attend the shareholders' meeting and vote. Shareholders do not need to submit a proxy form or a copy of their identification documents (e.g. a copy of ID card) to the Company because their identities are verified digitally according to the NDID (National Digital ID) standard. Shareholders must apply for membership and verify their identities via the Investor Portal (<https://ivp.tsd.co.th>), which is TSD's service

platform. The e-Proxy Voting system will be activated 1 business day after the Company sends the invitation documents for the shareholders' meeting. The e-Proxy Voting system will be open for 24 hours and will be closed 1 business day before the shareholders' meeting at 5:00 p.m. The Company will count your votes from the proxy form or e-Proxy as specified for each agenda. The proxy holder will not have the right to vote in the meeting again. The shareholders who appoint the Company's independent director as their proxies to vote, they can appoint a proxy to independent director who do not have any special interests in every meeting agenda according to the following list;

1. MR. Bunlerd Korcharoenporn



Position in the company - Chairman of the Audit Committee /
Independent Director

Ducational qualification - Bachelor's degree in Electrical Engineering,
Chulalongkorn University

Training History - Director Accreditation Program,
Thai Institute of Director Association - Director Certification Program,
Thai Institute of Directors Association

Experience 2509-2546 Provincial Electricity Authority Deputy Governor
Provincial Electricity Authority Other current
positions Since
2550 Chairman of the Board of Directors,
Audit Committee, Lighting and Equipment Public
Company Limited

Date of appointment as a director of
the Company: 8 November 2010
Shareholding proportion in the
Company as of 30 December 2024:
280,000 shares
Special interest: None

Position in competing business: -None-
Related to business that may
cause Conflict of interest

Family relationship between directors: - None -

2. Dr. Weeraphat Petchkupt



Position in the company - Audit Committee / Independent Director

Education - Bachelor of Business Administration, Chulalongkorn University
- Master of Science in Finance, University of Essex, 2004
- Doctor of Philosophy in Finance, University of Essex, 2008
- Chartered Financial Analyst (CFA Level III)

Training history - Director Accreditation Program, Thai Institute of Director Association

- Capital Market Academy Executive Program (CMA)
Class 31 Capital Market Academy

- Date of appointment as a director of the Company: 13 May 2014
- Shareholding proportion in the Company as of 30 December 2023: None Special interest: None

Positions in other businesses:

2024 - Present: Chief Executive Officer,
Trinity Securities Co., Ltd.
2024 - Present: Director, Trinity Securities Co., Ltd.
2024 - Present: Director, Trinity Wattana Co., Ltd.
(Public Company)

Experience : 2022-2023 Managing Director, Yuanta
Securities Co., Ltd.
2015-2022 Chief Executive Officer, PAI
Securities Co., Ltd.

Position in competing business : None

Related to business that
may cause Conflict of interest

Family relationship between directors : - None -

3. Mr. Phassorn Wiangket



Position in the company - Audit Committee / Independent Director

Education - Master of Business Administration Institutional Management, Kasetsart University
- Bachelor of Economics, Theory Economics, Thammasat University

Training History - Directors Certification Program (DCP) Batch 131 from the Thai Institute of Directors Association

Date of appointment as a director of the Company: 11 October 2023
Shareholding proportion in the Company as of 30 December 2024: 75,000 shares
Special interest: None

Experience 2019 – Present Consultant, Thai EV Company

Position in competing : None

Business Related to business that may cause Conflict of interest

Family relationship between directors : - None -

- Voting
1. None - Voting is done openly by counting one share: one vote and resolutions of the shareholders' meeting including votes of the following.
 - Normal case, majority votes from shareholders who attended the meeting and has the right to vote. If the votes are even, Chairman's vote is a judgement.
 - Other cases, there are laws and regulations governing the Company to follow in each unusual case. The Chairman of the meeting is to inform the shareholders at the meeting acknowledged before voting on each agenda.
 2. Proxies must vote according to proxy specified only in proxy form.
 3. Shareholders who have conflict of interest in any agenda, remain abstain. Also, Chairman can ask that Shareholder's temporary leave the meeting.
 4. Secret ballot, upon the request of at least 5 shareholders and the meeting approved the secret ballot. Chairman of the meeting will determine the secret ballot's voting rules and inform the meeting before start.



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